



## MEMBER BULLETIN

November 23, 2016

# WSIB Announces Further Reduction to Premium Rates for 2017

The WSIB has announced a further reduction to several construction premium rates groups for 2017, including those most often used in the sewer and watermain construction sector: Rate Group 711 – Roadbuilding and Excavating; Rate Group 732 – Heavy Civil Construction; and Rate Group 755 – Non-Exempt Partners and Executive Officers in Construction. Revised Rates are reflected on the table below on the right-hand side.

Rate Group #	Description	2017 Originally Published Premium Rate (%)	Original Percentage Change over 2016 Rate	2017 Revised Rate	Revised Percentage Change over 2016 Rate
711	Roadbuilding And Excavating	4.95%	- 6.4%	4.87%	-7.9%
732	Heavy Civil Construction	6.65%	- 5.4%	6.47%	-8%
755	Non-Exempt Partners and Executive Officers in Construction	0.21%	0%	0.2%	-4.8%

The changes comes as a result of an initial accounting error made in the calculation for the 2017 rates related to Past Claims Cost (unfunded liability), which are one of three elements that go into calculating annual premium rates; the other two being New Claims Cost and Administration Cost.

If you have any questions about the revised 2017 Premium Rates or the WSIB's funding strategy, please contact Patrick at 905-629-8819 or [patrick.mcmanus@oswca.org](mailto:patrick.mcmanus@oswca.org).